



# MSP STEEL & POWER LIMITED

(An ISO 9001 : 2008, 14001 : 2004 OHSAS 18001 : 2007 Certified Company)

Corporate Office : 16/S, Block - A, New Alipore, Kolkata - 700 053, Ph. : +91-33-4005 7777, 4014 5678  
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CIN No. : L27109WB1968PLC027399

Date : 02.06.2017

To,	To,
The Manager,	The Manager,
<b>National Stock Exchange of India Limited</b>	<b>BSE Limited</b>
"Exchange Plaza", C-1, Block-G	Phirozee Jeejeebhoy Towers
Bandra- Kurla Complex, Bandra (E)	Dalal Street
Mumbai- 400 051	Mumbai – 400 001
<b>Company Symbol: MSPL</b>	<b>Scrip Code No.: 532650</b>

Dear Sir,

### Sub: Adoption of S4A Scheme by Joint Lenders Forum

The Joint Lender Forum of MSP Steel & Power Limited (MSPL) in its meeting held on 2<sup>nd</sup> June 2017 has decided to resolve the account under Guidelines for "Scheme for Sustainable Structuring of Stressed Assets Scheme (S4A)" issued by the RBI and decided to forward the restructuring proposal to the Overseeing Committee.

Under S4A, the existing Debt of the company will be bifurcated into two parts –

- (1) Part- A comprising sustainable debt which will be 52% of existing debt and will have to be serviced as per the terms and conditions existing for the facilities and
- (2) Part – B being unsustainable part of loan which can either be converted into Equity shares of the company and/or Optionally Convertible Preference Shares/Optionally Convertible Debentures as per the requirement of the S4A Guidelines issued by the RBI.

The company feels that it's a positive move from the lenders and will benefit the long term prospects of the company.

We request you to take note of the same.

Thanking You,  
Yours Faithfully

For MSP Steel & Power Limited  
For MSP Steel & Power Limited

  
Company Secretary

Mem No.: A41041

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