

Date : 16.06.2021

To,

The Manager,

**National Stock Exchange of India Limited**

"Exchange Plaza", C-1, Block-G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

**Company Symbol: MSPL**

To,

The Manager,

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

**Scrip Code No.: 532650**

Dear Sir/Madam,

**Sub : Intimation of Credit Rating**

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we write to inform you that the Company has received intimation dated 14<sup>th</sup> June, 2021 from following rating agency in connection with revision of credit rating, the details of which are as below:

<u>Name of the Rating Agency</u>	<u>Type of Instrument</u>	<u>Size of issue (million)</u>	<u>Rating Assigned*</u>	<u>Historical Rating/Outlook as on 21 April 2020</u>
India Ratings & Research	Long-term loan	INR2,164.5 (reduced from INR2,992.4)	IND BBB-/Stable- Upgraded	IND BB+/Negative
India Ratings & Research	Fund-based working capital limits	INR2,600	IND BBB-/Stable – upgraded	IND BB+/Negative
India Ratings & Research	Non-fund-based working capital limits	INR1170	IND A3	IND A4+

\*Rating agency has upgraded MSP Steel & Power Limited's (MSP Steel) Long-Term Issuer Rating to 'IND BBB-' from 'IND BB+'.

This is for your information and record.

Thanking you

Yours faithfully,

**For MSP STEEL & POWER LIMITED**




Kamal Kumar Jain

Kamal Kumar Jain  
Chief financial Officer