

Date: 24-12-2024

To

1. National Stock Exchange of India Limited 2. BSE Limited

“Exchange Plaza”, C-1, Block-G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: MSPL

Kind Attn: Listing Department

Phirozee Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code No.: 532650

Kind Attn: Listing Department

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI (“Listing Regulations”) - Outcome of Board Meeting dated 24th December 2024

This is to inform you that, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held today, i.e., December 24, 2024 at Registered office of the Company, commenced at 4:00 P.M. and concluded at 7:40 P.M. whereby the following matters were decided by the Board:

1. Allotment of Equity Shares pursuant to conversion of Unsecured Loans:

Allotment of 3,65,59,437 Equity Shares of face value of Rs. 10/- each at Rs. 35/- per share (including Rs. 25/- as premium) to the promoter and promoter group category on a preferential basis in terms of SEBI (Issue of Capital & Disclosures Requirement) Regulation, 2018, (hereinafter to be referred as ICDR Regulations).

Consequently, the issued and paid-up capital of the Company stands increased to Rs. 4,21,97,44,370/- (Rupees Four Hundred and Twenty-One Crores Ninety-Seven Lakhs Forty-Four Thousand Three Hundred and Seventy only) consisting of 42,19,74,437 (Forty-Two Crores Nineteen Lakhs Seventy Four Thousand Four Hundred and Thirty-Seven) equity shares bearing face value of Rs. 10/- each. The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

2. Allotment of Equity Shares pursuant to conversion of OCDs to the Lenders/OCD Holders of the Company on the receipt of the conversion notices:

In continuation to our communication dated December 12, 2024, the allotment of Equity Shares on conversion of OCDs on receiving conversion notice from OCD Lenders, it have been decided by the Board of Directors that the aforesaid agenda needs vivid discussion and review, hence after deliberations, the Board have decided to take up this agenda in the upcoming meeting of the Board of Directors.

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

The list of Allottees is annexed as **Annexure-I** and Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated July13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 ("SEBI Circular"), are provided in '**Annexure II**'.

Kindly take on record the same.

Thanking you,

Yours faithfully,
For MSP STEEL & POWER LIMITED

Shreya Kar
Company Secretary & Compliance Officer

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Annexure I
List of Allottee(s)

Name of Allottees (unsecured Loan)	Application Money Recieved	No. of Equity issued	PUC Increase Rs.@10/- each	Securities Premium @Rs. 25/- each	Total Amount	Pre Issue Holding	Post holdings
Procheta Consultants Private Limited	26,87,21,000.00	76,77,741.00	7,67,77,410.00	19,19,43,525.00	26,87,20,935.00	1,36,09,834.00	2,12,87,575.00
Dexo Trading Pvt Ltd	16,17,00,000.00	46,20,000.00	4,62,00,000.00	11,55,00,000.00	16,17,00,000.00	15,75,000.00	61,95,000.00
Ginny Traders Pvt Ltd	27,00,00,000.00	77,14,285.00	7,71,42,850.00	19,28,57,125.00	26,99,99,975.00	7,29,534.00	84,43,819.00
Ilex Private Limited	14,42,00,000.00	41,20,000.00	4,12,00,000.00	10,30,00,000.00	14,42,00,000.00	41,15,000.00	82,35,000.00
Jaik Leasing And Commercial Investment Ltd	9,15,00,000.00	26,14,285.00	2,61,42,850.00	6,53,57,125.00	9,14,99,975.00	2,90,39,760.00	3,16,54,045.00
M. A. Hire Purchase Private Limited	5,60,00,000.00	16,00,000.00	1,60,00,000.00	4,00,00,000.00	5,60,00,000.00	1,13,65,000.00	1,29,65,000.00
Sampat Marketing Co. Pvt. Ltd.	21,34,00,000.00	60,97,142.00	6,09,71,420.00	15,24,28,550.00	21,33,99,970.00	-	60,97,142.00
Sikhar Commotrade Pvt Ltd	7,40,59,440.00	21,15,984.00	2,11,59,840.00	5,28,99,600.00	7,40,59,440.00	2,89,84,056.00	3,11,00,040.00
	1,27,95,80,440.00	3,65,59,437.00	3,65,594,370	9,13,985,925	1,27,95,80,295.00	8,94,18,184.00	12,59,77,621.00

Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023 are as under:

Sr.No	Particulars	Description
1	Type of securities issue	Equity Shares pursuant to Conversion of Unsecured Loan
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 3,65,59,437 Equity Shares of face value of Rs.10/- each upon conversion of Loan at an issue price of Rs. 35/- each (including a premium of Rs.25/- per share) upon conversion of Unsecured Loan Rs. 1,27,95,80,440/-(Rupees One Hundred Twenty Seven Crores Ninety-Five Lakhs Eighty Thousand Four Hundred Forty Only) The aforementioned allotment will be made after adjusting any refund amount to the allottee (if any)
Additional information in case of preferential issue:		
4	Name of the allottee	As per Annexure I
5	Post allotment of securities – Outcome of the subscription,	As per Annexure III

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	Issue price / allotted price (in case of convertibles)	Now, 3,65,59,437 have been allotted for face value of Rs. 10/- each at Rs. 35/- per share (including Rs. 25/- ass premium) to the promoter and promoter group category on a preferential basis
6	Number of Allotee	8 (Eight)
7	In case of convertible — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable

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Annexure-III					
Name of Allotees	Pre issue Equity holding		No. of shares allotted upon conversion of Loan	Post issue Equity Holding after exercise of option of conversion of Loan	
	Nos	%		Nos	%
Procheta Consultants Private Limited	1,36,09,834.00	3.53	76,77,741.00	2,12,87,575.00	5.04
Dexo Trading Pvt Ltd	15,75,000.00	0.41	46,20,000.00	61,95,000.00	1.47
Ginny Traders Pvt Ltd	7,29,534.00	0.19	77,14,285.00	84,43,819.00	2.00
Ilex Private Limited	41,15,000.00	1.07	41,20,000.00	82,35,000.00	1.95
Jaik Leasing and Commercial Investment Ltd	2,90,39,760.00	7.53	26,14,285.00	3,16,54,045.00	7.50
M. A. Hire Purchase Private Limited	1,13,65,000.00	2.95	16,00,000.00	1,29,65,000.00	3.07
Sampat Marketing Co. Pvt. Ltd.	-	-	60,97,142.00	60,97,142.00	1.44
Sikhar Commotrade Pvt Ltd	2,89,84,056.00	7.52	21,15,984.00	3,11,00,040.00	7.37