



## INDEPENDENT AUDITOR'S REPORT

To the Members of **Prateek Mines & Minerals Private Limited**

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of **Prateek Mines & Minerals Private Limited** ("the Company"), which comprise the balance sheet as at **31st March 2023**, and the statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Emphasis of Matter**

We have determined that there are no key audit matters to communicate in our report.

## **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.





Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

This report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013, since in our opinion, and according to the information and explanation given to us, the said Order is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (b) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. *The Company does not have any pending litigations which would impact its financial position.*



ii. The *Company* did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For K. Kejriwal & Co.  
Chartered Accountants  
FRN: 324555E



  
CA Krishan Gopal Kejriwal  
(Partner)  
Membership No.: 060699

Place of Signature: Kolkata  
Date: 23<sup>rd</sup> Day of May, 2023

UDIN: 23060699BHAKCX7862



# PRATEEK MINES & MINERALS PRIVATE LIMITED

Balance Sheet as at 31st March, 2023

SL. No	Particular	Note No.	As at 31st March 2023	As at 31st March 2022
			₹ hundreds	₹ hundreds
<b>A ASSETS</b>				
<b>1 Non Current Assets</b>				
(a)	Property Plant and Equipment	3	20,071.16	20,668.55
(b)	Deferred Tax Assets (Net)	4	2,332.73	2,759.79
(C)	Other Assets		-	-
(d)	Loans	5	4,326.62	7,819.79
			26,730.51	31,248.13
<b>2 Current Assets</b>				
(a)	Financial Assets			
i)	Trade Receivable	6	1,22,997.00	1,22,997.00
ii)	Loans	5	-	-
iii)	Cash and Cash Equivalent	8	21,828.67	12,306.90
iv)	Bank Balances other than (iii) above	9	2,401.55	2,360.00
b)	Other Current Assets	7	2,900.51	2,814.39
			1,50,127.72	1,40,478.29
<b>Total Assets</b>			1,76,858.23	1,71,726.42
<b>B EQUITY AND LIABILITES</b>				
<b>1 EQUITY</b>				
(a)	Equity Share Capital	10	8,950.00	8,950.00
(b)	Other Equity	11	74,950.03	79,644.83
			83,900.03	88,594.83
<b>2 LIABILITIES</b>				
<b>Non-Current Liabilites</b>				
(a)	Financial Liabilites			
i)	Borrowing	12	76,215.58	76,215.58
(b)	Provision	14	1,277.95	1,277.95
			77,493.53	77,493.53
<b>Current Liabilites</b>				
(a)	Other Current Liabilites	13	15,342.27	5,515.66
(b)	Provision	14	122.40	122.40
			15,464.67	5,638.06
<b>Total Liabilites</b>			1,76,858.23	1,71,726.42

Summary of significant accounting policies  
The Significant accounting policies and notes on accounts are an  
As per our report of even date attached.

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For Prateek Mines & Minerals Pvt. Ltd.

For K Kejriwal & Co  
Chartered Accountants  
Firm Registration No. 324555E

K G Kejriwal  
Partner  
Membership No.060699



Date: 23rd May, 2023  
Place : Kolkata

Manish Agrawal  
Director  
DIN: 00129240

Puran Mal Agrawal  
Director  
DIN: 00587723



**PRATEEK MINES & MINERALS PRIVATE LIMITED**

Statement of Profit and Loss for the year ended 31st March, 2023

Particular	Notes	2022-23 ₹ hundreds	2021-22 ₹ hundreds
<b>INCOME</b>			
Revenue from operations (gross)			
Other Income	15	41.55	122.62
<b>Total (I)</b>		<b>41.55</b>	<b>122.62</b>
<b>EXPENSES</b>			
Employee benefits expense	16	1,468.80	1,468.80
Depreciation and amortization expense	17	597.40	694.10
Other expenses	18	2,243.10	1,121.21
<b>Total (II)</b>		<b>4,309.30</b>	<b>3,284.11</b>
<b>Profit before tax</b>		<b>(4,267.75)</b>	<b>(3,161.49)</b>
<b>Tax Expenses</b>			
Current Tax		-	-
Less : MAT Credit Entitlement		-	-
Deferred Tax		427.06	504.98
<b>Total Tax Expense</b>		<b>427.06</b>	<b>504.98</b>
<b>Profit/ (Loss) for the year</b>		<b>(4,694.81)</b>	<b>(3,666.47)</b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income</b>		<b>(4,694.81)</b>	<b>(3,666.47)</b>
<b>Earnings per equity share (nominal value of equity share of ₹ 10/- each)</b>	19		
Basic (₹)		(5.25)	(409.66)
Diluted (₹)			

Summary of significant accounting policies

The Significant accounting policies and notes on accounts are an integral part of As per our report of even date attached.

For K Kejriwal & Co  
Chartered Accountants  
Firm Registration No.- 324555E

K G Kejriwal  
Partner  
Membership No.060699



Date: 23rd May, 2023  
Place : Kolkata

For Prateek Mines &amp; Minerals Pvt. Ltd.

Manish Agrawal  
Director  
DIN: 00129240

Puran Mal Agrawal  
Director  
DIN: 00587723



**Prateek Mines Minerals Pvt Ltd**  
CashFlow Statement as on 31st March 2023

A.	Particular	As at 31st March 2023		As at 31st March 2022	
		₹ hundreds	₹ hundreds	₹ hundreds	₹ hundreds
	<b>Net Profit before taxes</b>	(4,267.75)		(3,161.49)	
	Adjustments for :				
	Depreciation	597.40		694.10	
	Interest on FD	(41.55)		(122.62)	
	<b>Operating Profit before working capital changes</b>	(3,711.90)		(2,590.01)	
	<b>Movement in Working Capital for:</b>				
	(Increase)/Decrease in Trade Receivables	-		-	
	(Increase)/Decrease in Loans and Advances	-		-	
	Decrease in Other Assets	-		-	
	(Increase)/Decrease in Inventories	-		-	
	Increase/(Decrease) in Trade Payables	-		-	
	Increase/(Decrease) in Other Liabilities	9,826.99		154.49	
	Increase/(Decrease) in Provisions	-		(299.40)	
	(Increase)/Decrease in Other Assets	3,407.05		2,977.70	
	<b>Cash generated from Operations</b>	9,522.14		242.78	
	Direct Taxes Paid	-		-	
	<b>Net Cash generated from Operating Activities</b>		9,522.14		242.78
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of property, plant & equipment [including Pre-Operative and Trial Run Expenses (Pending allocation)]	-		-	
	Discard of Fixed Assets	-		-	
	Investment in Joint Venture	-		-	
	Purchase of Investments	-		-	
	Sale of Investments	-		-	
	Fixed Deposits (with maturity period of more than three months) matured/(made)	-		-	
	Interest received on Fixed Deposit	-		-	
	Dividends received	-		-	
	<b>Net cash used in investing activities</b>		-		-
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Proceeds from issue of Equity Share Capital	-		-	
	<b>Net cash generated in financing activities</b>		-		-
	<b>Net (Decrease)/Increase in Cash and Cash equivalents (A+B+C)</b>		9,522.14		242.78
	<b>Cash and Cash equivalents as at the beginning of the year</b>		12,306.90		12,064.12
	<b>Cash and Cash equivalents as at the end of the year *</b>		21,829.00		12,306.90
	<b>* Components of Cash and Cash equivalents</b>				
	Cash in hand		4,882.21		4,882.21
	With Scheduled Banks on Current Account		16,946.45		7,424.69
			21,828.67		12,306.90

As per our report of even date attached:

For K Kejriwal & Co  
Chartered Accountants  
Firm Registration No. 324555E

K G Kejriwal  
Partner  
Membership No.060699



Date: 23rd May, 2023  
Place : Kolkata

For Prateek Mines & Minerals Pvt. Ltd.

Manish Agrawal  
Director  
DIN: 00129240

Puran Mal Agrawal  
Director  
DIN: 00587723



# Prateek Mines & Minerals Private Limited

Statement of Change in Equity as on 31st March,2023

## A. Share Capital

Particular	As at 31st March,2023 ₹ hundreds	As at 31st March 2022 ₹ hundreds
Authorised shares		
100,000 (100,000) equity shares of ₹ 10/- each	10,00,000	10,00,000
Issued, Subscribed and I	10,00,000	10,00,000
89,500 (89,500) Equity Shares of ₹ 10/- each, fully paid up	8,950.00	8,950.00
Total	8,950.00	8,950.00

## B. Other Equity

Particulars	Reserve & Surplus		₹ hundreds
	Securities Premium Reserve	Retained Earnings	Total
Balance as at 1st April, 2021	1,31,050.00	(47,738.70)	94,750.42
Profit/ (Loss) for the year		(3,666.47)	(3,666.47)
Movement during the year	-	-	-
Balance as at 31st March, 2022	1,31,050.00	(51,405.17)	79,644.83
Balance as at 1st April, 2022	1,31,050.00	(51,405.17)	79,644.83
Profit/ (Loss) for the year	-	(4,694.81)	(4,694.81)
Movement during the year		-	-
Balance as at 31st March,2023	1,31,050.00	(56,099.98)	74,950.03

As per our report of even date attached:

For K Kejriwal & Co  
Chartered Accountants  
Firm Registration No.- 324555E

K G Kejriwal  
Partner  
Membership No.060699



Date:23rd May,2023  
Place : Kolkata

For Prateek Mines & Minerals Pvt. Ltd.

M.A. J  
Manish Agrawal  
Director  
DIN: 00129240

Puran Mal Agrawal  
Director  
DIN: 00587723

# Prateek Mines & Minerals Pvt Limited

Significant Accounting Policy and Notes to Accounts as on 31st March 2023

## 1. General Information

Prateek Mines & Minerals Pvt. Ltd is a private company domiciled in India. The Company is incorporated for trading in industrial gases.

## 2. Significant Accounting Policies

### i. Basis of preparation and presentation

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

For all periods upto and including the year ended 31st March 2020, the company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with Paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

### ii. Property, plant and equipment:-

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any duties and other taxes (other than those subsequently recoverable from the tax authorities) and any directly attributable expenditure on making the asset ready for its intended use. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

The Company has incurred some Pre-Operative Expenses which is carried at Cost and shown under the above head. Pre-Operative Expenses comprising direct cost, related incidental expenses and attributable borrowing cost.

### iii. Investments and other financial assets:-

#### Classification

The Company classifies its financial assets in the following measurement categories:

1. Those to be measured subsequently at **fair value** (either through other comprehensive income, or through the Statement of Profit and Loss), and

2. Those measured at **amortised cost**.

The Company does not have any assets to be measured at amortised cost. The Non-Current Investments of the company are measured at Fair value, the Increase/Decrease due to the change of method of which is transferred to Other Comprehensive Income.

### iv. Inventories:-

Inventories are stated 'at cost or net realisable value, whichever is lower'. Cost comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost formulae used are 'First-in-First-out', 'Weighted Average cost' or 'Specific identification', as applicable.

Net Realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

### v. Cash and Cash Equivalents:-

Cash and cash equivalents consist of cash in hand and cash balances with banks which are unrestricted for withdrawal and usage. Statement of Cash Flow is prepared in accordance with the Indirect method prescribed in the relevant Accounting Standards.





# Prateek Mines & Minerals Pvt Limited

Significant Accounting Policy and Notes to Accounts as on 31st March 2023

## vi. Revenue Recognition

### Sale of Goods

Revenue is measured at the fair value of the consideration received or receivable. The Company recognizes revenues on sale of products, net of discounts, sales incentives, rebates granted, returns, sales taxes and duties when the products are delivered to customer which is when significant risks and rewards of ownership pass to the customer.

## vii. Employee benefit expenses:-

Liabilities for wages and salaries are expected to be settled wholly within 12 months after the end of the period in which the employees rendering the related service are recognised in respect of employee's services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

## viii. Borrowings:-

Borrowings are initially recognised at net of transaction costs incurred and measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of Profit and Loss over the period of the borrowings using the effective interest method.

## ix. Income tax:-

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

## x. Earnings per Share:-

### Basic earnings per share

Basic earnings per share are calculated by dividing the profit/ (Loss) after tax by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

### Diluted earnings per share

Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares including the treasury shares held by the Company to satisfy the exercise of the share options by the employees.

## xi. First time adoption – mandatory exceptions, optional exemptions

The Company has prepared the opening Balance Sheet as per Ind AS as of 1st April, 2018 by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as detailed below.

### Designation of previously recognised financial instruments

The Company has designated financial liabilities and financial assets at fair value through profit or loss and investments in equity instruments at fair value through other comprehensive income on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

As per our report of even date:

For K Kejriwal & Co  
Chartered Accountants  
Firm Registration No.- 324555E

K G Kejriwal  
Partner  
Membership No.060699

Date: 23rd May, 2023  
Place : Kolkata



For and on behalf of the Board of Directors

Manish Agrawal  
Director  
DIN: 00129240

Puran Mal Agrawal  
Director  
DIN: 00587723

**PRATEEK MINES & MINERALS PRIVATE LIMITED**

Notes to the Financial Statement for the year ended 31st March, 2023

Note -3

				₹ hundreds
Description	Land & Site Development	Plant & Machinery	Furniture & Fixture	Total
<b>Cost</b>				
As at 1st April 2021	16,378.55	1,02,078.08	341.87	1,18,798.50
Addition during the year	-	-	-	-
Sold / discard	-	-	-	-
As at 31st March 2022	16,378.55	1,02,078.08	341.87	1,18,798.50
Addition during the year	-	-	-	-
Sold / discard	-	-	-	-
As at 31st March, 2023	16,378.55	1,02,078.08	341.87	1,18,798.50
<b>Depreciation</b>				
At 1st April 2021	-	97,113.48	322.39	97,435.87
Charge for the year	-	690.57	3.53	694.10
Less : Sold / discard	-	-	-	-
As at 31st March 2022	-	97,804.05	325.92	98,129.97
Charge for the year	-	594.51	2.89	597.40
Less : Sold / discard	-	-	-	-
As at 31st March, 2023	-	98,398.56	328.81	98,727.37
<b>Net Block</b>				
As at 31st March, 2022	16,378.55	4,274.03	15.95	20,668.53
As at 31st March 2023	16,378.55	3,679.52	13.06	20,071.13





# PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2023

## 4 Components of Deferred Tax Assets

	As at 31st March 2023	As at 31st March 2022
	₹ hundreds	₹ hundreds
Timing Difference in depreciable assets	2,332.73	3,264.77
Expenses allowable in future	-	-
<b>Total</b>	<b>2,332.73</b>	<b>3,264.77</b>

## 5 Loans and advances

(Unsecured, considered good)

	Non-current		Current	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
	₹ hundreds	₹ hundreds	₹ hundreds	₹ hundreds
Advances recoverable in cash or kind	4,326.62	7,819.79	-	-
<b>(A)</b>	<b>4,326.62</b>	<b>7,819.79</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>4,326.62</b>	<b>7,819.79</b>	<b>-</b>	<b>-</b>

## 6 Trade receivables (Unsecured, considered good)

	As at 31st March 2023	As at 31st March 2022
	₹ hundreds	₹ hundreds
Outstanding for a period exceeding six months from the date they are due for payment	1,22,997.00	1,22,997.00
<b>Total</b>	<b>1,22,997.00</b>	<b>1,22,997.00</b>

## 7 Other Assets

	Non Current		Current	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
	₹ hundreds	₹ hundreds	₹ hundreds	₹ hundreds
Balances with Statutory/Government Authorities	-	2,977.70	1,355.51	1,269.39
Others	-	-	1,545.00	1,545.00
<b>Total</b>	<b>-</b>	<b>2,977.70</b>	<b>2,900.51</b>	<b>2,814.39</b>

## 8 Cash and Cash equivalents

	As at 31st March 2021	As at 31st March 2022
	₹ hundreds	₹ hundreds
Cash and cash equivalents		
Balance with banks:		
On current accounts	16,946.45	7,181.91
Cash in hand	4,882.21	4,882.21
<b>Total</b>	<b>21,828.67</b>	<b>12,064.12</b>

## 9 Bank Balances other than Cash and Cash equivalents

	As at 31st March 2021	As at 31st March 2022
	₹ hundreds	₹ hundreds
Fixed Deposit	2,401.55	2,237.37
<b>Total</b>	<b>2,401.55</b>	<b>2,237.37</b>





# PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2023

## 10. Share Capital

Particular	As at 31st March, 2023	As at 31st March 2022
	₹ hundreds	₹ hundreds
<b>Authorised shares</b>		
100,000 (100,000) equity shares of ₹ 10/- each	10,00,000	10,00,000
<b>Issued, Subscribed and Fully Paid up Share Capital</b>	<b>10,00,000</b>	<b>10,00,000</b>
89,500 (89,500) Equity Shares of ₹ 10/- each, fully paid up	8,950.00	8,950.00
	<b>8,950.00</b>	<b>8,950.00</b>

Reconciliation of the shares outstanding at the beginning and at the end of the report period :

10 Equity shares	As at 31st March 2023		As at 31st March 2022	
	No.	Amount	No.	Amount
At the beginning of the year	895	8,950.00	89,500	8,950.00
Add : Issued during the year	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>895</b>	<b>8,950.00</b>	<b>89,500</b>	<b>8,950.00</b>

### Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10/- per share. All equity shareholders are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the shareholders of the Company. All equity shares rank equally with regard to the repayment of capital in the event of liquidation of the

### Details of shareholders holding more than 5% shares in the company

Name of shareholders	As at 31st March 2023		As at 31st March 2022	
	No.	% holding	No.	% holding
MSP Steel & Power Ltd	57,000	63.69%	57,000	63.69%
RAUNAK TRADELINK PVT LTD	20,000	22.35%	20,000	22.35%
MANISH AGRAWAL	5,000	5.59%	5,000	5.59%
SAKET AGRAWAL	5,000	5.59%	5,000	5.59%

## 11 Other Equity

Particulars	Reserve & Surplus		Total
	Securities Premium Reserve	Retained Earnings	
Balance as at 1st April, 2021	1,31,050.00	(47,738.70)	83,311.30
Profit/ (Loss) for the year		(3,666.47)	(3,666.47)
Movement during the year	-	-	-
<b>Balance as at 31st March, 2022</b>	<b>1,31,050.00</b>	<b>(51,405.17)</b>	<b>79,644.83</b>
Balance as at 1st April, 2022	1,31,050.00	(51,405.17)	79,644.83
Profit/ (Loss) for the year	-	(4,694.81)	(4,694.81)
Movement during the year	-	-	-
<b>Balance as at 31st March, 2023</b>	<b>1,31,050.00</b>	<b>(56,099.98)</b>	<b>74,950.03</b>

## 12 Financial Liabilities - Borrowings

	Non-Current		Current maturities	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
	₹ hundreds	₹ hundreds	₹ hundreds	₹ hundreds
<b>Unsecured</b>				
Inter Corporate Deposits	76,215.58	76,215.58	-	-
<b>Total</b>	<b>76,215.58</b>	<b>76,215.58</b>	<b>-</b>	<b>-</b>





# PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2023

## 13. Other Current Liabilities

	As at 31st March 2023	As at 31st March 2022
	₹ hundreds	₹ hundreds
Edu. & H.S. Edu. Cess on S.Tax Payable	143.41	143.41
Service Tax Payable	106.50	106.50
Others	15,029.86	5,048.76
S B Cess	62.50	62.50
<b>Total</b>	<b>15,342.27</b>	<b>5,361.17</b>

## 14. Provisions

	Non current		Current	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
	₹ hundreds	₹ hundreds	₹ hundreds	₹ hundreds
Provision for Interest and penalty Charges	1,277.95	1,277.95	-	-
Provision for Taxation [net of advance tax]			122.40	421.80
<b>Total</b>	<b>1,277.95</b>	<b>1,277.95</b>	<b>122.40</b>	<b>421.80</b>



**PRATEEK MINES & MINERALS PRIVATE LIMITED**

Notes to the Financial Statement for the year ended 31st March, 2023

**15 Other income**

	2021-22 ₹ hundreds	2020-21 ₹ hundreds
Interest income on		
Bank deposits	41.55	145.78
Others	-	-
Sundry Balance Written off	-	-
<b>Total</b>	<b>41.55</b>	<b>145.78</b>

**16 Employee benefit expense**

	2021-22 ₹ hundreds	2020-21 ₹ hundreds
Salaries, wages and bonus	1,468.80	1,468.80
Staff welfare expenses	-	-
<b>Total</b>	<b>1,468.80</b>	<b>1,468.80</b>

**17 Depreciation and Amortization Expenses**

	2021-22 ₹ hundreds	2020-21 ₹ hundreds
Depreciation on tangible assets	597.40	694.10
<b>Total</b>	<b>597.40</b>	<b>694.10</b>

**18 Other Expenses**

	2021-22 ₹ hundreds	2020-21 ₹ hundreds
Professional fees	-	372.50
Insurance Charges	-	725.02
Payment to Auditor	150.00	177.00
Other Expenses	2,077.10	-
Filing Fees	16.00	12.00
<b>Total</b>	<b>2,243.10</b>	<b>1,286.52</b>

**Payment to Auditor**

	2021-22 ₹ hundreds	2020-21 ₹ hundreds
As auditor :		
Audit fee		177.00
<b>Total</b>	<b>-</b>	<b>177.00</b>

**19 Earning per share (EPS)**

The following reflects the profit and share data used in the basic and diluted EPS computations:

	2021-22 ₹ hundreds	2020-21 ₹ hundreds
Net profit for calculation of Basic & Diluted EPS (₹)	(4,694.81)	(3,666.47)
Weighted average number of equity shares in calculating basic & diluted EPS	89,500.00	89,500.00
Earnings per share -		
Basic & Diluted (₹)	(5.25)	(4.10)





19A. Additional Disclosures as per Amended Schedule III

1. Ageing Analysis

		Outstanding from due date of payment as on March 31, 2023					₹ hundreds
Particulars		Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Trade Receivables							
Considered Good - Undisputed						1,22,997.00	1,22,997.00

  

		Outstanding from due date of payment as on March 31, 2022					
Particulars		Upto 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Trade Receivables							
Considered Good - Undisputed		-	-	-	-	1,22,997.00	1,22,997.00

2. Promoters of the Company

Promoter name	As at March 31, 2023			As at March 31, 2022		
	No. of shares	% of total shares	% Change during the year	No. of shares	% of total shares	% Change during the year
MANISH AGRAWAL	5,000	5.59	-	5,000	5.59	-
SAKET AGRAWAL	5,000	5.59	-	5,000	5.59	-
MSP STEEL & POWER LTD	57,000	63.69	-	57,000	63.69	-

3. Ratio Analysis and its elements

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	9.71	24.92	(61.04)	
Debt-equity ratio	Total Debt	Shareholder's Equity	8.52	8.52	-	
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-	
Return on equity ratio	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	(0.52)	(0.41)	28.05	
Inventory turnover ratio	Cost of goods sold OR sales	Average inventory =(Opening + Closing balance / 2)	-	-	-	
Trade receivables turnover ratio	Net Credit Sales=Net credit sales consist of gross credit sales minus sales return. Trade receivables includes sundry debtors and bill's receivables.	Average trade debtors = (Opening + Closing balance / 2)	-	-	-	
Trade payables turnover ratio	Net Credit Purchases =Net credit purchases consist of gross credit purchases minus purchase return	Average Trade Payables	-	-	-	
Net capital turnover ratio	Net Sales=Net sales shall be calculated as total sales minus sales returns.	Working Capital =Working capital shall be calculated as current assets minus current liabilities	-	-	-	
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	-	-	-	
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	(0.03)	(0.02)	38.95	
Return on investment			-	-	-	





# PRATEEK MINES & MINERALS PRIVATE LIMITED

Notes to the Financial Statement for the year ended 31st March, 2023

## 20 Related Party Disclosure :

Names of related party and related party relationship :-

Key Management Personnel and their Relatives	: Manish Agrawal (Director)
	: Puran Mal Agrawal (Director)
	: Kiran Agrawal (Wife of Puranmal Agrawal)
	: Richa Agrawal (Wife of Manish Agrawal)
Enterprises over which Key Management Personnel and / or their Relatives have significant influence	: MSP Metallica Limited
	: MSP Cement Limited
	: MSP Steel & Power Limited

Nature of Transactions	Enterprises over which Key Management Personnel and / or their Relatives have significant influence
Closing balances at the end of the year - Debit	
MSP Metallica Limited*	1,22,99,700
	1,22,99,700
MSP Steel & Power Limited	8,225
	8,225
Closing balances at the end of the year - Credit	
MSP Cement Limited	(5,00,000)
	(5,00,000)

\* Against its dues, MSP Metallica Ltd has assigned some of its debtors to the company.

- 21 As per information available with the Company, there are no suppliers covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payment has been made by the Company to such creditors, if any, and no disclosure thereof is made in the accounts.
- 22 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary as per the Revised Schedule VI to the Companies Act, 2013. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

As per our report of even date attached.

For K Kejriwal & Co  
Chartered Accountants  
Firm Registration No.- 324555E

K G Kejriwal  
Partner  
Membership No.060699



Date: 23rd May, 2023  
Place : Kolkata

For Prateek Mines & Minerals Pvt. Ltd.

Manish Agrawal  
Director  
DIN: 00129240

Puran Mal Agrawal  
Director  
DIN: 00587723