

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: 8th August 2024

To,

Listing Department

National Stock Exchange of India Limited,

“EXCHANGE PLAZA”, C-1, Block G,

Bandra – Kurla Complex, Bandra (E),

Mumbai – 400051

NSE Symbol: MSPL

The Manager,

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip Code: 532650

Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on 8th August 2024 have approved:

1. Re-appointment of Mr. Saket Agrawal (DIN: 00129209) as Managing Director of the Company for a period of 5 (five) years w.e.f 14th November 2024 up to 13th November 2029, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 1**".

2. Appointment of Mr. Manish Agrawal (DIN: 00129240) as Joint Managing Director of the Company for a period of 5 (five) years effective from 12th August 2024 up to 11th August 2029.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 2**".

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3. Appointment of Mr. Pramode Kumar Pandey (DIN: 10714970) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8th August 2024 subject to the approval of members in the ensuing 55th Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 3**".

4. Appointment of Mr. Anubhav Goenka (DIN: 00543736) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8th August 2024 subject to the approval of members in the ensuing 55th Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 4**".

5. Appointment of Mr. Pranab Kumar Chakrabarty (DIN: 07924042) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8th August 2024 subject to the approval of members in the ensuing 55th Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 5**".

6. On the recommendation of the Audit Committee, the Board approved re-appointment of M/s. Bajaj Todi & Associates (formerly M/s. PS & Associates), Practicing Company Secretary (Membership No. ACS 13216; COP No. 3502) as Secretarial Auditor of the company for conducting the secretarial audit for the financial year 2024-25.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 6**".

7. On the recommendation of the Audit Committee, the Board approved for re-appointment of Mr. Sambhu Banerjee, Practicing Cost Accountant (Membership No. A9780; COP No-00092) as cost auditor of the company to audit the cost records for the financial year 2024-2025.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 7**".

8. On the recommendation of the Audit Committee, the Board approved re-appointment of M/s Agrawal Tondon & Co. (FRN:329088E), Chartered Accountants as the Internal auditor to audit the Internal records for the financial year 2024-2025.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 8**".

Kindly take this intimation in record in compliance with applicable statutory provisions.

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Mr. Pramode Kumar Pandey, Mr. Anubhav Goenka, and Mr. Pranab Kumar Chakrabarty have confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, Mr. Pramode Kumar Pandey, Mr. Anubhav Goenka, and Mr. Pranab Kumar Chakrabarty are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and are not related to any of the Directors of the Company.

This is for your kind information & record.

Thanking You.

Yours faithfully,

For **MSP STEEL & POWER LTD**

Shreya Kar

Digitally signed by Shreya Kar
DN: cn=Shreya Kar c=IN l=Kolkata o=Personal
e=shreyakar07@gmail.com
Reason: I am the author of this document
Location:
Date: 2024-08-08 18:17+05:30

Shreya Kar

Company Secretary & Compliance Officer

Encl.: As above

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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Annexure - 1**Re-appointment of Mr. Saket Agrawal as Managing Director**

Name of the Director	Mr. Saket Agrawal (DIN: 00129209)
Reason for appointment/re-appointment	Expiry of tenure reappointed for a term of 5 consecutive years.
Date of Appointment	Date: 14-11-2024
Term of appointment	Tenure: 5 years i.e., effective from 14-11-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	Mr. Saket Agrawal has a Masters in Business administration from IMI, New Delhi. With 21 years of practical experience in the Steel Industry, he has played a pivotal role in the Company's growth. His leadership has been instrumental in achieving exceptional benchmarks in the industry. He has also completed the President Management Programme at Harvard Business School in 2024 and added another feather to his cap.
Disclosure of relationship between Directors	Suresh Kumar Agrawal – Chairman & Non-Executive Director– Father of Saket Agrawal Manish Agrawal – Executive Director-Designated as Joint Managing Director as Part of the same Promoter Group

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Annexure - 2**Appointment of Mr. Manish Agrawal as Executive Joint Managing Director**

Name of the Director	Mr. Manish Agrawal (DIN: 00129240)
Reason for appointment	Mr. Manish Agrawal is appointed as an Executive Joint Managing Director on the Board to leverage his extensive experience of the Steel Industry.
Date of Appointment	Date: 12-08-2024
Term of appointment	Tenure: 5 years i.e., effective from 12-08-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	<p>Mr. Manish Agrawal holds Masters in Business Administration from IMI, New Delhi.</p> <p>He has 21 years of hands-on experience in the Steel Industry which has proved to be instrumental in the growth story of the Company. His vision has helped the company achieve high standards of Corporate Governance. He has completed the President Management Programme at Harvard Business School in 2024 and added another feather to his cap</p>
Disclosure of relationship between Directors	Suresh Kumar Agrawal – Chairman & Non-Executive Director and Saket Agrawal – Managing Director and Manish Agrawal are all part of the same Promoter Group

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Annexure – 3**Appointment of Pramode Kumar Pandey as Non-Executive Independent Director**

Name of the Director	Mr. Pramode Kumar Pandey (DIN: 10714970)
Reason for appointment	For optimisation of composition of the Board.
Date of Appointment	Date: 08-08-2024
Term of appointment	Tenure: 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	Mr. Pramode Kumar Pandey holds a Bachelors Degree in Metallurgical Engineering from Regional Engineering College, Durgapur and has 35 years of experience in varied areas viz., Project Management, Supply Chain Management- High value CAPEX & OPEX Procurement of an Integrated Steel Plant, Effective formulation of contract terms, Inventory Optimization, and introducing TCO concept.
Disclosure of relationship between Directors	None

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Annexure - 4**Appointment of Anubhav Goenka as Non-Executive Independent Director**

Name of the Director	Mr. Anubhav Goenka (DIN: 00543736)
Reason for appointment	For optimisation of composition of the Board.
Date of Appointment	Date: 08-08-2024
Term of appointment	Tenure: 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	Mr. Anubhav Goenka holds a Masters in Business Administration from Cardiff Business School and is an accomplished entrepreneur with proven track record.
Disclosure of relationship between Directors	None

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Annexure - 5**Appointment of Pranab Kumar Chakrabarty as Non-Executive Independent Director**

Name of the Director	Mr. Pranab Kumar Chakrabarty (DIN: 07924042)
Reason for appointment	For optimisation of composition of the Board.
Date of Appointment	Date: 08-08-2024
Term of appointment	Tenure: 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 th Annual General Meeting.
Brief Profile	<p>He is a member of Institute of Cost Accountants of India (ICMAI). He has vast experience in rendering consultancy services to a diverse client base across a wide range of industries, which include some of the largest corporates in India.</p> <p>He has served as the former Chairman of EIRC, The Institute of Cost Accountants of India.</p> <p>He has extensive experience in the finance sector and has served on different positions with Damodar Valley Corporation, a Govt. of India enterprise under the Special Act of Parliament.</p>
Disclosure of relationship between Directors	None

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Annexure- 6**Appointment of M/s. Bajaj Todi & Associates as Secretarial Auditor**

Sr. No.	Details of events that needs to be provided	Information of such events
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. Bajaj Todi & Associates., Company Secretaries as the Secretarial Auditor Pursuant to Section 204 of the Companies Act, 2013 for financial year 2024-25.
2.	Date of Appointment/ cessation Term of appointment	08-08-2024 M/s. Bajaj Todi & Associates (formerly M/s. PS & Associates), Practicing Company Secretary (Membership No. ACS 13216; COP No. 3502) has been appointed as the Secretarial Auditor of the Company for the financial year 2024-2025 at a yearly remuneration to be mutually agreed upon.
3.	Brief Profile	M/s. Bajaj Todi & Associates., a firm of Company Secretaries having experience of more than 10 years is specialized in providing services in Corporate Law, Restructuring and other related services.

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Annexure – 7**Appointment of Mr. Sambhu Banerjee as Cost Auditor**

Sr. No.	Details of events that needs to be provided	Information of such events
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as the Cost Auditor of the Company in accordance with the provisions of the Section 148 of the Companies Act, 2013 for financial year 2024-25.
2.	Date of Appointment/ cessation Term of appointment	08-08-2024 Mr. Sambhu Banerjee, Practicing Cost Accountant, has been appointed as the Cost Auditor to conduct the Cost Audit of the Company for the financial year 2024-25 at such remuneration decided by the Board and Cost Auditors mutually, subject to ratification by the members of the Company in the ensuing Annual General Meeting.
3.	Brief Profile	Name of Auditor: Mr. Sambhu Banerjee, Practicing Cost Accountant (Membership No. A9780; COP No-00092) Office Address: 16/2, Chatra Mukherjee Para P. O Serampore – 712 204 Email Id: banerjee.sambhu@rediffmail.com Field of Experience: Mr. Sambhu Banerjee, Practicing Cost Accountant having experience of several years and is specialized in providing services in Cost Accounting, Cost Audit, and other related services.

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Annexure – 8**Appointment of M/s Agrawal Tondon & Co. as Internal Auditor**

Sr. No.	Details of events that needs to be provided	Information of such events
1.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as the Internal Auditor of the Company as per the provisions of Section 138 of the Companies Act, 2013 read with rule 13 of Companies (Accounts) Rules, 2014 and all other applicable provisions for financial year 2024-25.
2.	Date of Appointment/ cessation Term of appointment	08-08-2024 M/s Agrawal Tondon & Co. (FRN:329088E), Practicing Chartered Accountant, has been appointed as the Internal Auditor to conduct the Internal Audit of the Company for the financial year 2024-25 at such remuneration decided by the Board and auditors mutually.
3.	Brief Profile	Name of Auditor: M/s Agrawal Tondon & Co. (FRN: 329088E) Office Address: M/s Agrawal Tondon & Co. Chartered Accountant Room no. 7, 1st Floor, 59 Bentinck Street Kolkata 700069 Email Id: www.agrawalsanjay.com Field of Experience: The firm has catered to the need of various business organizations in diverse industries, which has resulted in the firm gaining vast experience of Indian business environment. The scope of services includes Audits (Statutory Audit, Tax Audit, internal Audit, and Management Audit), Accounts, Taxation (Direct & Indirect), Register of Firms, Company Law, Financial and Corporate Advisory.

Details of Change																			
Sr no.	Reason of Change*	Designation*	Description of other designation	Salutation	Name of the Person / Auditor / Auditor Firm/ RTA	Nationality	PAN	DIN	Effective date of Reason for change	Date of Occurrence of Event	Term of Appointment (in yrs)	Brief Profile	Email ID	Mobile Number	Remarks if any	Disclosure of relationships between directors (in case of appointment of a director)	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Reason of Resignation / Removal / Disqualification / Cessation / Vacation of office due to statutory authority order (in case of auditor resignation, provide reason as per auditor)	Affirmation that the Director being appointed is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013
	<div>Add</div>	<div>Delete</div>																	
1	Appointment	Non - Executive Independent Director		Mr.	Pramode Kumar Pandey	Indian		10714970	08-08-2024	08-08-2024	5	Mr. Pramode Kumar Pandey holds a Bachelors Degree in Metallurgical Engineering from Regional Engineering College, Durgapur and has 35 years of experience in varied areas viz., Project Management, Supply Chain Management- High value CAPEX & OPEX. Procurement of an Integrated Steel Plant, Effective formulation of contract terms, inventory Optimization, and introducing TCO	pkp1305@gmail.com	9439870552		None	Yes	N.A	Yes
2	Appointment	Non - Executive Independent Director		Mr.	Anubhav Goenka	Indian		00543736	08-08-2024	08-08-2024	5	Mr. Anubhav Goenka holds a Masters in Business Administration from Cardiff Business School and is an accomplished entrepreneur with proven track record.	anubhav.goenka@homeslicepizza.kit.com	9830036100		None	Yes	N.A	Yes
3	Appointment	Non - Executive Independent Director		Mr.	Pranab Kumar Chakrabarty	Indian		07924042	08-08-2024	08-08-2024	5	He is a member of Institute of Cost Accountants of India (ICMAI). He has vast experience in rendering consultancy services to a diverse client base across a wide range of industries, which include some of the largest corporates in India. He has served as the former Chairman of EIRC, The Institute of Cost Accountants of India. He has extensive experience in the finance sector and has served on	pranabchakrabarti@yahoo.com	9432677017		None	Yes	N.A	Yes
4	Re-appointment	Internal auditor		Ms.	Agrawal Tondon & Co	Indian			08-08-2024	08-08-2024	1		agrawaltondon2019@gmail.com	9830180960					
5	Re-appointment	Secretarial auditor		Ms.	Bajaj Todi & Associates	Indian			08-08-2024	08-08-2024	1		swati@bajajtodi.in	9830073273					
6	Re-appointment	Cost auditor		Mr.	Sambhu Banerjee	Indian			08-08-2024	08-08-2024	1		banerjee.sambhu@rediffmail.com	9433050121					
7	Appointment	Others	Joint Managing Director	Mr.	Manish Agrawal	Indian		00129240	12-08-2024	08-08-2024	5		manishagra16@gmail.com	6291341179			Yes		
8	Re-appointment	Managing director		Mr.	Saket Agrawal	Indian		00129209	14-11-2024	08-08-2024	5		skagroup@mspsl.com	6291360221			Yes		