



Date: 8<sup>th</sup> August 2024

To,

**Listing Department**

**National Stock Exchange of India Limited,**

“EXCHANGE PLAZA”, C-1, Block G,

Bandra – Kurla Complex, Bandra (E),

Mumbai – 400051

**NSE Symbol: MSPL**

**The Manager,**

**BSE Limited**

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

**Scrip Code: 532650**

Dear Sir/Ma'am,

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on 8<sup>th</sup> August 2024 have approved:

1. Re-appointment of Mr. Saket Agrawal (DIN: 00129209) as Managing Director of the Company for a period of 5 (five) years w.e.f 14<sup>th</sup> November 2024 up to 13<sup>th</sup> November 2029, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 1**".

2. Appointment of Mr. Manish Agrawal (DIN: 00129240) as Joint Managing Director of the Company for a period of 5 (five) years effective from 12<sup>th</sup> August 2024 up to 11<sup>th</sup> August 2029.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 2**".



MSP STEEL & POWER LIMITED

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700| E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

3. Appointment of Mr. Pramode Kumar Pandey (DIN: 10714970) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8<sup>th</sup> August 2024 subject to the approval of members in the ensuing 55<sup>th</sup> Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 3**".

4. Appointment of Mr. Anubhav Goenka (DIN: 00543736) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8<sup>th</sup> August 2024 subject to the approval of members in the ensuing 55<sup>th</sup> Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 4**".

5. Appointment of Mr. Pranab Kumar Chakrabarty (DIN: 07924042) as an Additional Director designated as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 8<sup>th</sup> August 2024 subject to the approval of members in the ensuing 55<sup>th</sup> Annual General Meeting.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 5**".

6. On the recommendation of the Audit Committee, the Board approved re-appointment of M/s. Bajaj Todi & Associates (formerly M/s. PS & Associates), Practicing Company Secretary (Membership No. ACS 13216; COP No. 3502) as Secretarial Auditor of the company for conducting the secretarial audit for the financial year 2024-25.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 6**".

7. On the recommendation of the Audit Committee, the Board approved for re-appointment of Mr. Sambhu Banerjee, Practicing Cost Accountant (Membership No. A9780; COP No-00092) as cost auditor of the company to audit the cost records for the financial year 2024-2025.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 7**".

8. On the recommendation of the Audit Committee, the Board approved re-appointment of M/s Agrawal Tondon & Co. (FRN:329088E), Chartered Accountants as the Internal auditor to audit the Internal records for the financial year 2024-2025.

Details pursuant to SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 with respect to aforesaid appointment are enclosed herewith as "**Annexure 8**".

Kindly take this intimation in record in compliance with applicable statutory provisions.



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Mr. Pramode Kumar Pandey, Mr. Anubhav Goenka, and Mr. Pranab Kumar Chakrabarty have confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, Mr. Pramode Kumar Pandey, Mr. Anubhav Goenka, and Mr. Pranab Kumar Chakrabarty are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and are not related to any of the Directors of the Company.

This is for your kind information & record.

Thanking You.

Yours faithfully,

For **MSP STEEL & POWER LTD**

Digitally signed by Shreya Kar  
DN: cn=Shreya Kar c=IN l=Kolkata o=Personal  
e=shreyakar07@gmail.com  
Reason: I am the author of this document  
Location:  
Date: 2024-08-08 18:17+05:30

**Shreya Kar**

**Company Secretary & Compliance Officer**

Encl.: As above

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.**

**Annexure - 1**

**Re-appointment of Mr. Saket Agrawal as Managing Director**

<b>Name of the Director</b>	<b>Mr. Saket Agrawal (DIN: 00129209)</b>
<b>Reason for appointment/re-appointment</b>	Expiry of tenure reappointed for a term of 5 consecutive years.
<b>Date of Appointment</b>	<b>Date:</b> 14-11-2024
<b>Term of appointment</b>	<b>Tenure:</b> 5 years i.e., effective from 14-11-2024 subject to the approval of the members of the Company at the ensuing 55 <sup>th</sup> Annual General Meeting.
<b>Brief Profile</b>	Mr. Saket Agrawal has a Masters in Business administration from IMI, New Delhi. With 21 years of practical experience in the Steel Industry, he has played a pivotal role in the Company's growth. His leadership has been instrumental in achieving exceptional benchmarks in the industry. He has also completed the President Management Programme at Harvard Business School in 2024 and added another feather to his cap.
<b>Disclosure of relationship between Directors</b>	Suresh Kumar Agrawal – Chairman & Non-Executive Director- Father of Saket Agrawal  Manish Agrawal – Executive Director- Designated as Joint Managing Director as Part of the same Promoter Group

**Annexure - 2****Appointment of Mr. Manish Agrawal as Executive Joint Managing Director**

<b>Name of the Director</b>	<b>Mr. Manish Agrawal (DIN: 00129240)</b>
<b>Reason for appointment</b>	Mr. Manish Agrawal is appointed as an Executive Joint Managing Director on the Board to leverage his extensive experience of the Steel Industry.
<b>Date of Appointment</b>	<b>Date:</b> 12-08-2024
<b>Term of appointment</b>	<b>Tenure:</b> 5 years i.e., effective from 12-08-2024 subject to the approval of the members of the Company at the ensuing 55 <sup>th</sup> Annual General Meeting.
<b>Brief Profile</b>	Mr. Manish Agrawal holds Masters in Business Administration from IMI, New Delhi.  He has 21 years of hands-on experience in the Steel Industry which has proved to be instrumental in the growth story of the Company. His vision has helped the company achieve high standards of Corporate Governance. He has completed the President Management Programme at Harvard Business School in 2024 and added another feather to his cap
<b>Disclosure of relationship between Directors</b>	Suresh Kumar Agrawal – Chairman & Non-Executive Director and Saket Agrawal – Managing Director and Manish Agrawal are all part of the same Promoter Group

**Annexure – 3****Appointment of Pramode Kumar Pandey as Non-Executive Independent Director**

<b>Name of the Director</b>	<b>Mr. Pramode Kumar Pandey (DIN: 10714970)</b>
<b>Reason for appointment</b>	For optimisation of composition of the Board.
<b>Date of Appointment</b>	<b>Date:</b> 08-08-2024
<b>Term of appointment</b>	<b>Tenure:</b> 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 <sup>th</sup> Annual General Meeting.
<b>Brief Profile</b>	Mr. Pramode Kumar Pandey holds a Bachelors Degree in Metallurgical Engineering from Regional Engineering College, Durgapur and has 35 years of experience in varied areas viz., Project Management, Supply Chain Management- High value CAPEX & OPEX Procurement of an Integrated Steel Plant, Effective formulation of contract terms, Inventory Optimization, and introducing TCO concept.
<b>Disclosure of relationship between Directors</b>	None



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#### **Annexure - 4**

##### **Appointment of Anubhav Goenka as Non-Executive Independent Director**

<b>Name of the Director</b>	<b>Mr. Anubhav Goenka (DIN: 00543736)</b>
<b>Reason for appointment</b>	For optimisation of composition of the Board.
<b>Date of Appointment</b>	<b>Date:</b> 08-08-2024
<b>Term of appointment</b>	<b>Tenure:</b> 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 <sup>th</sup> Annual General Meeting.
<b>Brief Profile</b>	Mr. Anubhav Goenka holds a Masters in Business Administration from Cardiff Business School and is an accomplished entrepreneur with proven track record.
<b>Disclosure of relationship between Directors</b>	None

**Annexure - 5****Appointment of Pranab Kumar Chakrabarty as Non-Executive Independent Director**

<b>Name of the Director</b>	<b>Mr. Pranab Kumar Chakrabarty (DIN: 07924042)</b>
<b>Reason for appointment</b>	For optimisation of composition of the Board.
<b>Date of Appointment</b>	<b>Date:</b> 08-08-2024
<b>Term of appointment</b>	<b>Tenure:</b> 5 years i.e., effective from 08-08-2024 subject to the approval of the members of the Company at the ensuing 55 <sup>th</sup> Annual General Meeting.
<b>Brief Profile</b>	He is a member of Institute of Cost Accountants of India (ICMAI). He has vast experience in rendering consultancy services to a diverse client base across a wide range of industries, which include some of the largest corporates in India.  He has served as the former Chairman of EIRC, The Institute of Cost Accountants of India. He has extensive experience in the finance sector and has served on different positions with Damodar Valley Corporation, a Govt. of India enterprise under the Special Act of Parliament.
<b>Disclosure of relationship between Directors</b>	None

**Annexure- 6****Appointment of M/s. Bajaj Todi & Associates as Secretarial Auditor**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such events</b>
1.	<b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b>	Appointment of M/s. Bajaj Todi & Associates., Company Secretaries as the Secretarial Auditor Pursuant to Section 204 of the Companies Act, 2013 for financial year 2024-25.
2.	<b>Date of Appointment/ cessation</b>  <b>Term of appointment</b>	08-08-2024  M/s. Bajaj Todi & Associates (formerly M/s. PS & Associates), Practicing Company Secretary (Membership No. ACS 13216; COP No. 3502) has been appointed as the Secretarial Auditor of the Company for the financial year 2024-2025 at a yearly remuneration to be mutually agreed upon.
3.	<b>Brief Profile</b>	M/s. Bajaj Todi & Associates., a firm of Company Secretaries having experience of more than 10 years is specialized in providing services in Corporate Law, Restructuring and other related services.

**Annexure – 7****Appointment of Mr. Sambhu Banerjee as Cost Auditor**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such events</b>
1.	<b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b>	Appointment as the Cost Auditor of the Company in accordance with the provisions of the Section 148 of the Companies Act, 2013 for financial year 2024-25.
2.	<b>Date of Appointment/ cessation</b>  <b>Term of appointment</b>	08-08-2024  Mr. Sambhu Banerjee, Practicing Cost Accountant, has been appointed as the Cost Auditor to conduct the Cost Audit of the Company for the financial year 2024-25 at such remuneration decided by the Board and Cost Auditors mutually, subject to ratification by the members of the Company in the ensuing Annual General Meeting.
3.	<b>Brief Profile</b>	<b>Name of Auditor:</b> Mr. Sambhu Banerjee, Practicing Cost Accountant (Membership No. A9780; COP No-00092)  <b>Office Address:</b> 16/2, Chatra Mukherjee Para P. O Serampore – 712 204  <b>Email Id:</b> <a href="mailto:banerjee.sambhu@rediffmail.com">banerjee.sambhu@rediffmail.com</a>  <b>Field of Experience:</b> Mr. Sambhu Banerjee, Practicing Cost Accountant having experience of several years and is specialized in providing services in Cost Accounting, Cost Audit, and other related services.

**Annexure – 8****Appointment of M/s Agrawal Tondon & Co. as Internal Auditor**

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such events</b>
<b>1.</b>	<b>Reason for Change viz., appointment, resignation, removal, death or otherwise</b>	Appointment as the Internal Auditor of the Company as per the provisions of Section 138 of the Companies Act, 2013 read with rule 13 of Companies (Accounts) Rules, 2014 and all other applicable provisions for financial year 2024-25.
<b>2.</b>	<b>Date of Appointment/ cessation</b>  <b>Term of appointment</b>	08-08-2024  M/s Agrawal Tondon & Co. (FRN:329088E), Practicing Chartered Accountant, has been appointed as the Internal Auditor to conduct the Internal Audit of the Company for the financial year 2024-25 at such remuneration decided by the Board and auditors mutually.
<b>3.</b>	<b>Brief Profile</b>	<b>Name of Auditor:</b> M/s Agrawal Tondon & Co. (FRN: 329088E)  <b>Office Address:</b> M/s Agrawal Tondon & Co. Chartered Accountant Room no. 7, 1st Floor, 59 Bentinck Street Kolkata 700069  <b>Email Id:</b> <a href="http://www.agrawalsanjay.com">www.agrawalsanjay.com</a>  <b>Field of Experience:</b> The firm has catered to the need of various business organizations in diverse industries, which has resulted in the firm gaining vast experience of Indian business environment. The scope of services includes Audits (Statutory Audit, Tax Audit, internal Audit, and Management Audit), Accounts, Taxation (Direct & Indirect), Register of Firms, Company Law, Financial and Corporate Advisory.

Details of Change																			
Sr no.	Reason of Change*	Designation*	Description of other designation	Salutation	Name of the Person / Auditor / Auditor Firm / RTA	Nationality	PAN	DIN	Effective date of Reason for change	Date of Occurrence of Event	Term of Appointment (in yrs)	Brief Profile	Email ID	Mobile Number	Remarks if any	Disclosure of relationships between directors (in case of appointment of a director)	Confirmation in compliance with SEBI Letter dated 14.10.2018 re compliance with Exchange Circular dated 20.7.2018 I Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority )	Reason of Resignation / Removal / Disqualification / Escalation / Vacature of office due to statutory authority order (In case of auditor resignation, provide reason as per auditor)	Affirmation that the Director being appointed is not disqualifying from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013
				Add	Delete														
1 Appointment	Non - Executive Independent Director			Mr.	Pramode Kumar Pandey	Indian	10714970	08-08-2024	08-08-2024			Mr. Pramode Kumar Pandey holds a Bachelor's Degree in Metallurgical Engineering from Regional Engineering College, Durgapur and has 35 years of experience in varied areas viz., Project Management, Supply Chain Management, High value CAPEX & OPEX management of an integrated Steel Plant, Effective formulation of contract terms, Inventory Optimization, and introducing TCO concept.	pkp1305@gmail.com	9439870552		None	Yes	N.A	Yes
2 Appointment	Non - Executive Independent Director			Mr.	Anubhav Goenka	Indian	00543736	08-08-2024	08-08-2024			Mr. Anubhav Goenka holds a Masters in Business Administration from Cardiff Business School and is an accomplished entrepreneur with proven track record in management of Institute of Cost Accountants of India (ICMAI). He has vast experience in rendering consultancy services to a diverse client base across a wide range of industries, which includes some of the largest corporates in India.	anubhav.goenka@homeslicepizza.kit.com	9830036100		None	Yes	N.A	Yes
3 Appointment	Non - Executive Independent Director			Mr.	Pranab Kumar Chakrabarty	Indian	07924042	08-08-2024	08-08-2024			He has served as the former Chairman of IIRC, The Institute of Cost Accountants of India. He has extensive experience in the finance sector and has served on	pranabchakrabart@yahoo.com	9432677017		None	Yes	N.A	Yes
4 Re-appointment	Internal auditor			Ms.	Agrawal Tondon & Co	Indian		08-08-2024	08-08-2024	1		agrawaltondon2019@gmail.com	9830180960						
5 Re-appointment	Secretarial auditor			Ms.	Bajaj Todi & Associates	Indian		08-08-2024	08-08-2024	1		swati@bajajtodi.in	9830073273						
6 Re-appointment	Cost auditor			Mr.	Sambhu Banerjee	Indian		08-08-2024	08-08-2024	1		banerjee.sambhu@rediffmail.com	9433050121						
7 Appointment	Others	Joint Managing Director	Mr.	Manish Agrawal	Indian	00129240	12-08-2024	08-08-2024	5			manishagrawal16@mail.com	6291341179			Yes			
8 Re-appointment	Managing director		Mr.	Saket Agrawal	Indian	00129209	14-11-2024	08-08-2024	5			skagrawal@mspsitel.com	6291360221			Yes			